

**William Glasser Institute (Singapore)  
Income & Expenditure Statement**

Year Ending 31 Dec

**2017**

**2016**

**Income**

Training Fee	21,145.00	32,566.69
Training Fee-Bob Wubbolding Event		24,188.50
Membership Fee	4,298.80	1,030.00
	<b>25,443.80</b>	<b>57,785.19</b>

**Expenditure**

Administrative Fee	12,000.00	10,500.00
Accounting Fee	700.00	700.00
Bank Charges	43.00	83.00
General Exp	440.00	68.60
Institute Fees to WGI	5,642.39	5,691.91
Printing & Stationery	436.70	675.29
Refreshment	617.03	71.55
Rental	228.40	270.00
Postage	233.01	18.95
Training Expenses	5,505.30	16,860.75
Training Expenses- Bob Wubbolding Event		38,007.32
Transport	23.80	-
	<b>25,869.63</b>	<b>72,947.37</b>

**Surplus/ (Deficit) (425.83) (15,162.18)**


Certified By: 

Name: Joe Tan

Date: 7 April 2018

**William Glasser Institute (Singapore)**  
**Balance Sheet for Year Ending 31 Dec**

	2017	2016
<b>Current Asset</b>		
Bank	79,973.28	75,457.28
Account Receivables	79,973.28	75,457.28
<b>Current Liabilities</b>		
Fees Due to WGI USA	4,077.02	1,103.64
Fees Due to Admin	1,000.00	
Fees Due to Connect & Create	950.00	
Fees Due to Accountant	700.00	700.00
Fees Due to AMSCORP Cente	18.45	
	<b>6,745.47</b>	<b>1,803.64</b>
<b>Net Current Asset</b>	<b>73,227.81</b>	<b>73,653.64</b>
Accumulated Funds B/F	73,653.64	88,815.82
Surplus/Loss from current Year	(425.83)	(15,162.18)
<b>Funds Carried Forward</b>	<b>73,227.81</b>	<b>73,653.64</b>

Certified By:  \_\_\_\_\_  
Name: Joe Tan  
Date: 7 April 2018

William Glasser Institute (Singapore)

Cash Flow Statement

Year Ending 31 Dec

2017

2016

**CASH FLOWS FROM OPERATING ACTIVITIES**

Net/(losses) for the year before taxation (425.83) (15,162.18)

**Adjustment for:**

Depreciation of plant & machinery

Operating profit (loss) before working capital changes (425.83) (15,162.18)

Change in working capital

Decrease/(increase) in trade & other receivables - 10.00

Increase/ (decrease) in trade & other payables 4,941.83 (1,985.81)

**Net cash generated from /(used in) from operating activities** 4,516.00 (17,137.99)

Interest paid

**Net cash generated from /(used in) operating activities** 4,516.00 (17,137.99)

**Net increase / (decrease) in cash and cash equivalents** 4,516.00 (17,137.99)

Cash and cash equivalents at the beginning of the year 75,457.28 92,595.27

**Cash and cash equivalents at the end of the year** 79,973.28 75,457.28

**Cash and cash equivalents comprise of the followings:**

Cash and bank balances 79,973.28 75,457.28

Certified By:



Joe Tan

Name:

7 April 2018

Date: